

**Board of Governors**

June 21 2017

4:00 PM

MinutesAttendees:

Daniel Doz, Carol Ryder (Board Chair), Martin Kratz (leaving at 5:20pm) (Board Secretary) Larry Clausen (Vice-Chair), Amanda Hu, Dale Turri, Donna Barrett, James Stanford, Loradonna Botter, Natasha Pashak,

Regrets:

Ian Fitzgerald, Susan Thomas, Reid Cummings

Guest:

Jill Brown, Kristine Williamson, Marc Scholes, Marianne Elder, Alex Link, Richard Brown, Camille Porcheron

Resources:

Chantal Hisey (Recording Secretary)

ACAD Boardroom

Meeting Start 3:59 PM

Reminder that this is an extraordinary meeting, with no consent agenda contents.

1 Approval of Agenda

Moved by Martin Kratz and Seconded by Larry Clausen, that the agenda be approved as presented.

Carol Ryder

CARRIED

MOTION: 1796

2 Approval of Minutes

2.1 Attached: May 24 2017 Meeting Minutes

Moved by Martin Kratz and Seconded by Dale Turri, that the May 24 2017 minutes be approved as presented.

Carol Ryder

CARRIED

MOTION: 1797

3 Consent Agenda

Carol Ryder

There was no consent agenda.

4 Chair's Report

Carol Ryder

The chair provided a copy of their report at the beginning of the meeting and reviewed it briefly with the Board.

5 Board Committee reports



5.1 Finance + Audit Committee

Reid Cummings

5.1.1 Attached: June 13, 2017 Minutes

The Finance + Audit committee chair could not be here at the time this item came up. A member of the committee reviewed the minutes on his behalf.

6 Action Items

Carol Ryder

6.1 Attached: Motion Revenue Recognition longstanding AFF grants

The Board held a discussion around the report provided with the Interim VP, Administration reviewing and answering questions from the Board.

DISCUSSION: Re-branding, student centered initiatives, and University status.

James Stanford moved, Martin Kratz seconded that the Board of Governors approves the recommendation from the Finance + Audit Committee to allocate \$670k of the additional unrestricted surplus funds identified in this report to the restricted reserves created in support of the three initiatives listed.

One abstention

CARRIED

MOTION: 1798

6.2 Attached: Motion 2017-2018 Budget recommendation

The President reviewed the provided report and expanded on the information in it.

DISCUSSION: Tuition fees, strategic plan, and student enrollment.

James Stanford moved, Martin Kratz seconded that the Board of Governors approve the 2017/2018 Operating Budget as presented and recommended by the Finance + Audit Committee.

One opposed

CARRIED

Motion: 1799

6.3 Attached: Motion unrestricted Net Assets Allocation

James Stanford spoke to the motion and attached report.



James Stanford moved, Martin Kratz seconded that the Board of Governors approve the recommendation from the Finance + Audit Committee to allocate unrestricted surplus funds for operating and capital priority needs in the amount of \$553K as outlined in this report.

One opposed

CARRIED

Motion: 1800

6.4 Attached: Motion Comprehensive Institutional Plan

The President reviewed the provided report and motion.

DISCUSSION: University status, impact on the institution, Academic Council

NOTE: Change "the college" to "ACAD" page 37.

James Stanford moved, Martin Kratz seconded that the Board of Governors approve the attached 2017-2020 Comprehensive Institutional Plan.

CARRIED

Motion: 1801

7 President's Report

Daniel Doz

7.1 Attached: ACAD University Status Rationale June 2017

The President provided a verbal report along with the attached document.

8 In Camera Session

Carol Ryder

The Board went in camera at 5:20 pm and left in camera at 5:35 pm.

9 Adjournment

It was moved that the meeting be adjourned at 5:35 pm.

CARRIED

MOTION: 1802

Carol Ryder

Next Meeting Date: September 15-16 (Board Retreat)